

HAP | Hatsun Agro Product Limited

CIN: L15499TN1986PLC012747

Registered Office:

No.41 (49), Janakiram Colony Main Road, Janakiram Colony,
Arumbakkam, Chennai - 600 106, Tamil Nadu.
E: info@hap.in | www.hap.in | Landline & Fax No - 044 4796 1124

Corporate Office:

Plot No 14, TNHB, TN Housing Board 'A' Road,
Sholinganallur, Chennai - 600 119, Tamil Nadu.
E: info@hap.in | www.hap.in | P: +91 44 2450 1622 | F: +91 44 2450 1422

HAPL\SEC\94\2024-25

March 25, 2025

**BSE Limited
Corporate Relationship Department
2nd Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001**

**National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra(E), Mumbai - 400 051**

**Stock Code: BSE: 531531
NSE: HATSUN**

Dear Sir/Madam,

Sub: Update on Acquisition of Shares of Milk Mantra Dairy Private Limited – Reg.

Further to our Letter No: HAPL\SEC\78\2024-25 dated January 27, 2025, HAPL\SEC\79\2024-25 dated January 28, 2025, HAPL\SEC\81\2024-25 dated January 29, 2025, HAPL\SEC\84\2024-25 dated February 07, 2025, HAPL\SEC\85\2024-25 dated February 11, 2025, HAPL\SEC\86\2024-25 dated February 24, 2025, HAPL\SEC\87\2024-25 dated February 28, 2025, HAPL\SEC\88\2024-25 dated March 03, 2025 and HAPL\SEC\90\2024-25 dated March 10, 2025 about acquisition of shares of Milk Mantra Dairy Private Limited ('Target Company'), we are pleased to inform you that today i.e. March 25, 2025, Hatsun Agro Product Limited ('HAP') has further completed the acquisition of 5,000 equity shares of Rs. 10/- each of the Target Company from the shareholders of the Target Company by discharging the Gross Purchase Consideration of Rs. 0.16 Crores to the concerned shareholder of the Target Company, in the manner as specified in the SPA. With this acquisition HAP has purchased the entire Share Capital (31,69,056 equity shares of Rs. 10/- each and 16,06,372 compulsorily convertible preference shares of Rs. 10/- each) of the Target Company by discharging the entire Purchase Consideration of Rs. 233 Crores cumulatively.

Further we declare that Milk Mantra Dairy Private Limited has become a Wholly-Owned Subsidiary (WOS) of Hatsun Agro Product Limited. This acquisition together with the earlier acquisition represents 100% of the current issued and paid-up equity and preference share capital of the Target Company.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For Hatsun Agro Product Limited

**C Sathyan
Vice Chairman
(DIN: 00012439)**

Hatsun Agro Product Limited

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